Pursuant to Article 13 of Regulation (EU) 2016/1011
Date: August 5th, 2026
Reference: KK/2026/BMA/002

MATERIAL METHODOLOGY UPDATE
BYTETREE BOLD1 INVERSE VOLATILITY INDEX

Kaiko Indices, a benchmark administrator authorized and regulated by the French Financial Markets Authority (the "AMF") under Regulation (EU) 2016/1011 (the "EU Benchmark Regulation" or "BMR"), hereby announces a material update to the methodology of the Bytetree BOLD1 Inverse Volatility Index (“BOLD Index”).

Description of the Change

Effective from August 28th, the rebalancing calendar of the BOLD Index will incorporate England bank holidays (as defined in gov.uk/bank-holidays, and lme.com/trading/trading-venues/trading-times). This change is considered material under our governance framework and regulatory obligations.

Change to Rebalancing Calendar

Where a scheduled rebalancing date falls on a England bank holiday, the rebalancing will instead take place on the immediately preceding business day. England bank holidays coincide with the closure of London metals trading venues and with materially reduced liquidity in the London gold market; this alignment is intended to ensure that rebalancings occur on days when market participants are able to execute the corresponding transactions under normal trading conditions.

The first application of this change is the August 2026 rebalancing, which will take place on Friday, August 28th, 2026 instead of Monday, August 31st, 2026, the latter being the England Summer Bank Holiday.

Impact Assessment

This update affects only the timing of the rebalancing date. The index methodology, constituents, weighting scheme and pricing sources remain unchanged, and the BOLD Index will continue to be calculated and published as normal.

This update is made in accordance with the transparency requirements set out in Article 13 of the BMR. The change aims to ensure the continued reliability and accuracy of the BOLD Index, while maintaining consistency with our established governance and oversight framework.

Given the proximity of the upcoming rebalancing date and the need to protect market participants from adverse liquidity conditions, this notice is published with a reduced lead time, in accordance with the best interest of index users.

For further details regarding the methodology and data sources, please refer to the Resource section of the Kaiko website.

The index methodology documentation, including the updated rebalancing calendar rules, will be revised accordingly and made available on the Kaiko website (kaiko.com/indices-resources) no later than the effective date of this change.

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